

Ridgewood Local School Dist.

COSHOCTON

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues									
1.010 General Property Tax (Real Estate)	\$3,591,629	\$3,820,336	\$3,722,665	1.9%	\$4,094,935	\$4,156,359	\$4,218,704	\$4,387,453	\$4,453,264
1.020 Tangible Personal Property Tax									
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	8,369,344	8,428,390	8,786,391	2.5%	9,003,416	9,003,416	9,003,416	9,003,416	9,003,416
1.040 Restricted State Grants-in-Aid	669,149	672,272	796,808	9.5%	1,386,746	693,780	693,780	693,780	693,780
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 State Share of Local Property Taxes	437,898	457,249	457,226	2.2%	468,500	473,185	477,917	482,696	487,523
1.060 All Other Revenues	239,934	329,239	489,767	43.0%	553,195	558,727	564,314	569,957	575,657
1.070 Total Revenues	13,307,954	13,707,486	14,252,857	3.5%	15,506,792	14,885,467	14,958,131	15,137,302	15,213,640
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	66,549	117,627	471	-11.4%	7,500				
2.060 All Other Financing Sources	25,401	33,272	27,753	7.2%					
2.070 Total Other Financing Sources	91,950	150,899	28,224	-8.6%	7,500				
2.080 Total Revenues and Other Financing Sources	13,399,904	13,858,385	14,281,081	3.2%	15,514,292	14,885,467	14,958,131	15,137,302	15,213,640
Expenditures									
3.010 Personal Services	5,612,173	5,932,243	6,258,963	5.6%	6,682,435	6,907,626	7,140,524	7,332,366	7,529,393
3.020 Employees' Retirement/Insurance Benefits	2,463,633	2,570,571	2,785,521	6.4%	3,097,284	3,243,772	3,399,839	3,564,370	3,738,695
3.030 Purchased Services	1,511,604	1,613,954	1,915,533	12.7%	1,846,890	1,865,359	1,884,012	1,902,853	1,921,881
3.040 Supplies and Materials	529,944	611,143	934,416	34.1%	980,922	990,731	1,000,639	1,010,645	1,020,751
3.050 Capital Outlay	352,061	313,851	97,832	-39.8%	100,000	100,000	100,000	100,000	100,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)	11,043	11,000	11,000	-0.2%	12,000	13,000	13,000	14,000	
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	63,665	64,386	65,749	1.6%	67,000	69,000	72,000	74,000	38,000
4.055 Principal-Other	58,176	30,148	78,677	56.4%	73,394	73,394	73,394	73,394	73,394
4.060 Interest and Fiscal Charges	29,477	19,545	16,757	-24.0%	22,478	17,842	14,071	7,969	3,177
4.300 Other Objects	106,880	111,645	110,347	1.6%	120,000	120,000	120,000	120,000	120,000
4.500 Total Expenditures	10,738,656	11,278,486	12,274,795	6.9%	13,002,403	13,400,724	13,817,479	14,199,597	14,545,292
Other Financing Uses									
5.010 Operating Transfers-Out	2,399,984	2,494,801	2,367,989	-0.6%	2,178,767	2,265,918	2,356,554	2,450,817	2,548,849
5.020 Advances-Out	117,627		7,500						
5.030 All Other Financing Uses			12-						
5.040 Total Other Financing Uses	2,517,611	2,494,801	2,375,477	-2.8%	2,178,767	2,265,918	2,356,554	2,450,817	2,548,849
5.050 Total Expenditures and Other Financing Uses	13,256,267	13,773,287	14,650,272	5.1%	15,181,170	15,666,642	16,174,033	16,650,413	17,094,141
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	143,637	85,098	369,191-	-287.3%	333,122	781,175-	1,215,902-	1,513,111-	1,880,500-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,475,744	6,619,381	6,704,479	1.8%	6,335,288	6,668,410	5,887,235	4,671,333	3,158,222
7.020 Cash Balance June 30	6,619,381	6,704,479	6,335,288	-2.1%	6,668,410	5,887,235	4,671,333	3,158,222	1,277,722
8.010 Estimated Encumbrances June 30	164,403	288,058	177,107	18.3%	200,000	200,000	200,000	200,000	200,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of	6,454,978	6,416,421	6,158,181	-2.3%	6,468,410	5,687,235	4,471,333	2,958,222	1,077,722
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,454,978	6,416,421	6,158,181	-2.3%	6,468,410	5,687,235	4,471,333	2,958,222	1,077,722
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	6,454,978	6,416,421	6,158,181	-2.3%	6,468,410	5,687,235	4,471,333	2,958,222	1,077,722
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt