

# Ridgewood Local School Dist.

COSHOCKTON

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;  
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$3,225,140	\$3,189,900	\$3,572,678	5.5%	\$3,572,757	\$3,590,621	\$3,608,574	\$3,716,831	\$3,735,415	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	7,996,267	7,705,767	7,862,853	-0.8%	7,760,361	7,760,361	7,760,361	7,760,361	7,760,361	
1.040 Restricted State Grants-in-Aid	387,072	391,397	391,416	0.6%	1,016,232	1,016,232	1,016,232	1,016,232	1,016,232	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	417,112	423,444	423,194	0.7%	424,000	428,240	432,522	436,848	441,216	
1.060 All Other Revenues	942,196	1,008,271	1,243,637	15.2%	110,000	110,000	110,000	110,000	110,000	
1.070 <b>Total Revenues</b>	<b>12,967,787</b>	<b>12,718,779</b>	<b>13,493,778</b>	<b>2.1%</b>	<b>12,883,350</b>	<b>12,905,454</b>	<b>12,927,689</b>	<b>13,040,272</b>	<b>13,063,224</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	4,861		20,866		66,549					
2.060 All Other Financing Sources	44,924	79,341	17	-11.7%	12,550					
2.070 <b>Total Other Financing Sources</b>	<b>49,785</b>	<b>79,341</b>	<b>20,883</b>	<b>-7.2%</b>	<b>79,099</b>					
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>13,017,572</b>	<b>12,798,120</b>	<b>13,514,661</b>	<b>2.0%</b>	<b>12,962,449</b>	<b>12,905,454</b>	<b>12,927,689</b>	<b>13,040,272</b>	<b>13,063,224</b>	
<b>Expenditures</b>										
3.010 Personal Services	5,842,215	6,001,327	5,425,182	-3.4%	5,358,784	5,659,719	6,086,396	6,507,262	6,679,626	
3.020 Employees' Retirement/Insurance Benefits	2,262,647	2,365,291	2,516,497	5.5%	2,679,582	2,811,305	2,958,012	3,113,795	3,279,269	
3.030 Purchased Services	2,071,246	2,071,593	2,043,490	-0.7%	1,182,568	1,194,394	1,206,338	1,218,401	1,230,585	
3.040 Supplies and Materials	481,467	472,066	406,840	-7.9%	497,934	502,913	507,942	513,022	518,152	
3.050 Capital Outlay	341,559	103,314	283,171	52.2%	613,000	400,000	400,000	400,000	400,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)	9,123	10,058	10,050	5.1%	10,050	10,050	10,050	10,050	10,050	
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	55,000	57,000	59,000	3.6%	63,665	64,386	65,749	67,074	68,363	
4.055 Principal-Other		36,697	64,763		73,394	73,394	73,394	73,394	73,394	
4.060 Interest and Fiscal Charges	27,267	24,989	31,253	8.4%	25,871	23,425	20,256	16,947	13,587	
4.300 Other Objects	94,894	98,987	104,363	4.9%	100,000	100,000	100,000	100,000	100,000	
4.500 <b>Total Expenditures</b>	<b>11,185,418</b>	<b>11,241,322</b>	<b>10,944,609</b>	<b>-1.1%</b>	<b>10,604,848</b>	<b>10,839,586</b>	<b>11,428,137</b>	<b>12,019,945</b>	<b>12,373,026</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	1,900,575	1,892,575	2,176,125	7.3%	2,070,970	2,124,519	2,230,744	2,342,282	2,459,396	
5.020 Advances-Out		20,866	66,549							
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>1,900,575</b>	<b>1,913,441</b>	<b>2,242,674</b>	<b>8.9%</b>	<b>2,070,970</b>	<b>2,124,519</b>	<b>2,230,744</b>	<b>2,342,282</b>	<b>2,459,396</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>13,085,993</b>	<b>13,154,763</b>	<b>13,187,283</b>	<b>0.4%</b>	<b>12,675,818</b>	<b>12,964,105</b>	<b>13,658,882</b>	<b>14,362,227</b>	<b>14,832,422</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>68,421-</b>	<b>356,643-</b>	<b>327,378</b>	<b>114.7%</b>	<b>286,631</b>	<b>58,651-</b>	<b>731,192-</b>	<b>1,321,955-</b>	<b>1,769,197-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,573,730	6,505,309	6,148,666	-3.3%	6,476,044	6,762,675	6,704,024	5,972,832	4,650,877	
7.020 <b>Cash Balance June 30</b>	<b>6,505,309</b>	<b>6,148,666</b>	<b>6,476,044</b>	<b>-0.1%</b>	<b>6,762,675</b>	<b>6,704,024</b>	<b>5,972,832</b>	<b>4,650,877</b>	<b>2,881,680</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>71,654</b>	<b>84,885</b>	<b>325,498</b>	<b>151.0%</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>6,433,655</b>	<b>6,063,781</b>	<b>6,150,546</b>	<b>-2.2%</b>	<b>6,642,675</b>	<b>6,584,024</b>	<b>5,852,832</b>	<b>4,530,877</b>	<b>2,761,680</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>6,433,655</b>	<b>6,063,781</b>	<b>6,150,546</b>	<b>-2.2%</b>	<b>6,642,675</b>	<b>6,584,024</b>	<b>5,852,832</b>	<b>4,530,877</b>	<b>2,761,680</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>6,433,655</b>	<b>6,063,781</b>	<b>6,150,546</b>	<b>-2.2%</b>	<b>6,642,675</b>	<b>6,584,024</b>	<b>5,852,832</b>	<b>4,530,877</b>	<b>2,761,680</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt